

# JETTY VILLAS ASSOCIATION, INC..

2019-2020 Estimated Expenses and Approved Budget

Approved Budget for the Period

May 1, 2020 ~ April 30, 2021

REVENUES	2019/2020		2020/2021
	PROJECTED EXPENSES	APPROVED BUDGET	APPROVED BUDGET
5010.00 OPERATING ASSESSMENT	266,844	266,844	297,624
5011.00 RESERVE ASSESSMENT	48,036	48,036	71,376
5020.00 LAUNDRY	0	500	0
5040.00 OTHER	20	0	0
5040.01 OWNERS LATE FEES & INTEREST	282	0	0
5050.00 OPERATING INTEREST	7	0	0
5050.05 RESERVE INTEREST	35	0	0
5090.01 PREVIOUS YRS CARRYOVER	0	0	0
TOTAL REVENUE	315,224	315,380	369,000

## OPERATING AND RESERVES

### GROUNDS

7110.00 GROUNDS MECHANICAL/CHEMICAL	12,120	12,120	12,120
7110.01 LANDSCAPING-PLANTING-SOD, ETC	1,200	1,200	3,600
7118.00 FERTILIZATION, INSECTICIDE, ETC	2,745	3,500	3,600
7140.00 TREE TRIMMING	4,105	3,500	4,050
7150.00 IRRIGATION REPAIRS	500	400	400
TOTAL GROUNDS	20,670	20,720	23,770

### BUILDING MAINTENANCE

7210.00 REPAIRS & SERVICE	18,000	7,000	13,380
7212.00 MAINTENANCE MAN	21,516	21,517	22,164
7215.00 FIRE SAFETY	200	350	350
7220.00 PEST CONTROL SUPPLIES	1,200	1,260	1,260
TOTAL BUILDING MAINTENANCE	40,916	30,127	37,154

### SWIMMING POOL

7310.00 POOL SERVICE	2,500	2,580	2,580
7310.01 POOL SUPPLIES/REPAIRS	3,050	2,040	3,000
TOTAL SWIMMING POOL	5,550	4,620	5,580

### UTILITIES

7510.00 WATER/SEWER	32,820	33,170	33,805
7520.00 ELECTRIC	6,741	7,050	6,805
7530.00 CABLE TV	17,607	17,611	18,312
7540.00 TRASH REMOVAL	11,542	10,940	11,937
TOTAL UTILITIES	68,710	68,771	70,859

### ADMINISTRATION

7810.00 INSURANCE	124,760	130,000	140,000
7810.05 INSURANCE APPRAISAL	0	750	2,035
7820.00 LEGAL	3,600	2,400	3,000
7820.05 ENGINEER SERVICES	0	0	5,000
7825.00 BUREAU OF CONDO FEES	164	164	164
7825.01 FEES/LIC/DUES/TAX	366	366	366
7870.00 MANAGEMENT FEE	7,956	7,956	8,196
7880.00 OFFICE SUPPLIES, POSTAGE, ETC.	1,140	1,500	1,500
7895.00 CONTINGENCY	0	0	0
TOTAL ADMINISTRATION	137,986	143,136	160,261

### RESERVE / OTHER

7999.95 RESERVE ALLOCATION TRANS	48,036	48,036	71,376
7999.96 RESERVE INTEREST TRANS	35	0	0
TOTAL RESERVE / OTHER	48,071	48,036	71,376

TOTAL OPERATING	273,832	267,374	297,624
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TOTAL RESERVES	48,071	48,036	71,376
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TOTAL OPERATING & RESERVES	321,903	315,410	369,000
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# JETTY VILLAS ASSOCIATION, INC.

Approved Budget for the Period

May 1, 2020 - April 30, 2021

## Designated Reserves

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 05/01/2019	ASSESSMENTS COLLECTED 2019-2020	TRANSFER BETWEEN ACCOUNTS	INTEREST EARNED ALLOCATION	ESTIMATED EXPENDITURES 2019-2020	ESTIMATED BALANCE 04/30/2020	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET											
3501.00	ROOFS / FLAT & TILES	25	10	700,000	89,350	34,887	0	28	0	124,265	575,735	57,574
3502.00	WATERPROOF/PAINTING	8	2	60,024	41,398	5,534	0	2	0	46,934	13,090	6,545
3503.00	PARKING LOTS	20	8	24,000	9,542	1,606	0	1	0	11,149	12,851	1,606
3504.00	BUILDING & GROUNDS	18	8	106,000	67,424	4,604	0	4	0	72,032	33,968	4,246
3506.00	POOL	15	13	21,000	1,325	1,405	0	1	0	2,731	18,269	1,405
	SUBTOTAL			911,024	209,039	48,036	0	36	0	257,111	653,913	71,376
3599.00	INTEREST EARNED				1	35	0	-36	0	0		
	TOTAL			911,024	209,040	48,071	0	0	0	257,111		

## QUARTERLY OPERATING & RESERVE ASSESSMENT

	2019/2020	2020/2021
OPERATING	\$1,627.10	\$1,814.78
RESERVES	\$292.90	435.22
TOTAL	\$1,920.00	\$2,250.00

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study